

The Ambrose Monell Foundation

NOTES TO FINANCIAL STATEMENTS (continued)

December 31, 2008

NOTE C (continued)

pricing transparency of the instrument and does not necessarily correspond to the Foundation's perceived risk of that instrument.

As of December 31, 2008, all the Foundation's investments were Level 1.

NOTE D - GRANTS

Grants paid in 2008 were as follows:

Organization	Purpose	Amount
Alvin Ailey American Dance Theater	General operating	\$ 25,000
Alzheimer's Disease and Related Disorders Association	General operating	25,000
American Enterprise Institute for Public Policy Research	General operating	100,000
American Federation for Aging Research	General operating	25,000
American Foundation for AIDS Research	General operating	25,000
American Museum of Natural History	\$300,000 for general operating and \$100,000 for application to the Institute for Comparative Genomics	400,000
American Red Cross, International Response Fund	Earthquake relief in China	100,000
Animal Medical Center	General operating	25,000
Arthritis Foundation	General operating	25,000
Audubon Society	General operating	25,000
Bascom Palmer Eye Institute	General operating	100,000
Big Brothers/Big Sisters of New York City	General operating	5,000
Bone Marrow Foundation	General operating	25,000
Boricua College	General operations and outfitting of the performing center at the Bronx Campus	100,000
Boy Scouts of America/Greater New York Councils	General operating	25,000
Brady Urological Institute, John Hopkins Medical Institutions	Patrick C. Walsh Prostate Cancer Research Fund	50,000
Breast Cancer Research Foundation	General operating	50,000
Bronx Charter School for Children	General operating	25,000
Brookdale University Hospital and Medical Center	Coronary Intensive Care Unit	800,000
Brookings Institution	General operating	50,000

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NOTES TO FINANCIAL STATEMENTS (continued)

December 31, 2008

NOTE D (continued)

Organization	Purpose	Amount
Brooklyn Academy of Music	General operating	\$ 50,000
Brooklyn Botanic Garden	General operating	50,000
Brooklyn Museum of Art	General operating	50,000
Brooklyn Public Library Foundation	General operating	10,000
Calvary Hospital	General purposes	25,000
Community College of Philadelphia	Student-Faculty International Fellows Program	25,000
Cancer Research Institute	General operating	25,000
Carnegie Institution of Washington	\$125,000 for giant Magellan Telescope and \$100,000 for general operating	225,000
Central Park Conservancy	General operating	50,000
Chess in the Schools	General operating	25,000
Children's Aid Society	General operating	25,000
Children Health Fund	General operating	25,000
Children's Home Society of Florida, South Coastal Division	General operating	25,000
Children's Hospital Boston	Folkman Angiogenesis Research Institute	100,000
Children's Rights	General operating	25,000
City Center	General operating	50,000
City Harvest	General operating	25,000
Cleveland Clinic	Clinical Cancer Genomic Fellowship	100,000
Coalition for the Homeless	General operating	25,000
College Fund/UNCF	General operating	125,000
Columbia University International Family AIDS Program	Dr. Stephen Nicholas' pediatric work in the Dominican Republic	50,000
Columbia University, School of Medicine	Summer research program for secondary school teachers	25,000
Community Foundation for Palm Beach and Marin Counties	Environmental programs	25,000
Comprehensive Development	Student Life Center	50,000
Croton Watershed Coalition	General operating	15,000
Dana Farber Cancer Center	General operating	100,000
Dance Theater of Harlem	General operating	25,000
Deafness Research Foundation	General operating	50,000
DreamYard Project	General operating	25,000
Educational Broadcasting Company	General operating	300,000
Emory Vaccine Center	Dr. Rafi Ahmed's HIV vaccine program	25,000
Foundation Center	Membership	2,500
Foundation Fighting Blindness	General operating	50,000

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NOTES TO FINANCIAL STATEMENTS (continued)

December 31, 2008

NOTE D (continued)

Organization	Purpose	Amount
Foundation for Teaching Economics	General operating	\$ 25,000
Fountain House	\$100,000 for general purposes and \$50,000 for capital campaign	150,000
Fresh Air Fund	General operating	25,000
Gallop	General operating	10,000
Girl Scouts of the U.S.A.	General operating	25,000
God's Love We Deliver	General operating	25,000
Grace Church	Capital campaign	100,000
Greater Long Beach Interfaith Community Organization	General operating	30,000
Green Chimneys	General operating	10,000
HHC Foundation of New York City	General operating	100,000
Haan Foundation for Children	General operating	10,000
Harvard School of Public Health	General operating	500,000
Healthcare Chaplaincy	General operating	50,000
Hoover Institution	General operating	100,000
Horticultural Society of New York	GreenHouse on Rikers Island program	10,000
Hospital Audiences	General operating	10,000
Hospital for Special Surgery	General operating	100,000
Howard University, College of Medicine	Scholarships at the College of Medicine	50,000
In the Life	General operating	25,000
The Independent Institute	General operating	10,000
Inner City Scholarship Fund	General operating	10,000
Institute for Advanced Study	\$350,000 for the Schools of Natural Sciences and Mathematics and \$50,000 for the Simons Center for System Biology	400,000
Institute of Medicine of The National Academies	Research relating to the country's health care system	100,000
International Center for the Disabled	General operating	10,000
International Center for Journalists	General operating	25,000
International Tennis Hall of Fame	General operating	20,000
Intrepid Museum	General operating	25,000
Jewish Child Care Association	General operating	10,000
Jewish Guild for the Blind	General operating	25,000
Juilliard School	General operating	25,000
Kennedy Krieger Institute	General operating	50,000
Kingsborough Community College	General operating	50,000
Robert E. Lee, Memorial Association	General operating	2,500

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NOTES TO FINANCIAL STATEMENTS (continued)

December 31, 2008

NOTE D (continued)

Organization	Purpose	Amount
Legal Aid Society	General operating	\$ 50,000
Lenox Hill Hospital	Cardiac Electrophysiology Laboratory	200,000
Lenox Hill Neighborhood House	Youth Center	10,000
Lexington School for the Deaf	General operating	25,000
Library of America	General operating	10,000
Lighthouse International	General operating	10,000
Lincoln Center for the Performing Arts	\$50,000 for general purposes and \$250,000 for capital campaign	300,000
Lincoln Center Jazz	General operating	50,000
Lincoln Center Theater	General operating	50,000
Long Island University, Post College	General operating	20,000
Lupus Foundation (S.L.E. Foundation)	General operating	25,000
Lutheran Medical Center	\$50,000 for general purposes and \$90,000 for study on emergency room queueing	140,000
Maimonides Medical Center	\$50,000 for general purposes and \$125,000 for genetic counseling program at Maimonides Cancer Center	175,000
Manhattan Institute	General operating	50,000
Manhattan School of Music	General operating	25,000
Mannes College of Music	General operating	25,000
Marshall, George C. Foundation	General operating	10,000
Marymount Manhattan College	General operating	25,000
Massachusetts General Hospital, MGH Cancer Center	\$250,000 for general purposes \$250,000 for research on the circulating tumor cells and \$250,000 for research on drug resistant tuberculosis	750,000
Mayo Foundation	Discovery and Innovation Fund	100,000
MDRC	Dissemination of the information generated	10,000
Memorial Sloan-Kettering Cancer Center	General operating	100,000
Mental Disability Rights International	General operating	25,000
Metropolitan Museum of Art	General operating	50,000
Metropolitan Opera Association	\$250,000 for general purposes and \$250,000 for 125 th Anniversary Fund Campaign	500,000
MFY Legal Services	Adult Home Advocacy Project	25,000
Monell Chemical Senses Center	\$625,000 for general purposes and \$50,000 for Morley Kare Fund	675,000
Montclair State University	Center for Science Teaching and Learning	25,000

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NOTES TO FINANCIAL STATEMENTS (continued)

December 31, 2008

NOTE D (continued)

Organization	Purpose	Amount
Montefiore Medical Center	General operating	\$ 50,000
Mount Sinai Hospital	General operating	50,000
Multiple Myeloma Foundation	General operating	50,000
Museum of Art and Design	General operating	25,000
Museum of the City of New York	General operating	10,000
Museum of Modern Art	General operating	25,000
National Dance Theater of New Mexico	General operating	10,000
National Down Syndrome Society	General operating	5,000
National Foundation for Facial Reconstruction	Procedures for children from low or no income families	50,000
National Jewish Center for Immunology and Respiratory Medicine	General operating	100,000
National Multiple Sclerosis Society	General operating	25,000
National Public Radio	General operating	10,000
New 42nd Street	General operating	25,000
New York Academy of Medicine	General operating	25,000
New York Botanical Garden	\$150,000 for general operating and \$100,000 for Plant Genomics Program	250,000
New York City Ballet	General operating	150,000
New York City Opera	General operating	50,000
New York Eye and Ear Infirmary	Microsurgical Center	50,000
New York Foundling Hospital	General operating	100,000
New York Historical Society	General operating	25,000
New York Landmarks Conservancy	General operating	25,000
New York Lawyers for the Public Interest	General operating	25,000
New York Presbyterian Hospital	Expansion of emergency department	50,000
New York Public Library	General operating	50,000
New York Road Runners Foundation	General operating	25,000
New York University Hospital Center	General operating	50,000
Admiral Nimitz Foundation	General operating purposes of the Museum of the Pacific War	25,000
North Shore-Long Island Jewish Health System Foundation	General operating	50,000
Ovarian Cancer National Alliance	General operating	50,000
Paley Center for Media (formerly The Museum of Television and Radio)	General operating	25,000
Perkins School for the Blind	General operating	25,000

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NOTES TO FINANCIAL STATEMENTS (continued)

December 31, 2008

NOTE D (continued)

Organization	Purpose	Amount
Phelps Memorial Hospital	New Emergency Department	\$ 25,000
Philharmonic-Symphony Society of New York	General operating	50,000
Phipps Houses Group	General operating	25,000
Pierpont Morgan Library	General operating	100,000
Planting Fields	General operating	5,000
Prep for Prep	General operating	10,000
Recording for the Blind and Dyslexic	General operating	25,000
Resources for Children with Special Needs	General operating	5,000
Rockefeller University	\$50,000 for general purposes and \$170,000 for start up support of Dr. Sohail Tovazoei	220,000
Rockefeller University Hospital	General operating	50,000
St. George's School	General operating	25,000
St. John the Divine, The Cathedral Church	General operating	50,000
St. Luke's-Roosevelt Hospital Center	Language assistance program	75,000
St. Luke's Wood River Foundation	St. Luke's Wood River Medical Center	25,000
St. Vincent's Hospital and Medical Center	Emergency Department	100,000
SCAN New York Volunteer Parent-Aides Association	General operating	25,000
School of American Ballet	General operating	75,000
Senior Action in a Gay Environment	General operating	25,000
Shake-a-Leg	General operating	10,000
Smithsonian Cooper-Hewitt National Design Museum	\$50,000 for general purposes and \$100,000 for capital campaign	150,000
Society of the Four Arts	General operating	10,000
Sun Valley Adaptive Sports	Higher Ground Program	25,000
Sun Valley Arts Center	Capital campaign for the new Center of the Arts	50,000
Teaching Matters	General operating	25,000
Thirteen WNET	Documentary on NY Botanical Gardens exhibit on Darwin	35,000
Trudeau Institute	General operating	25,000
United Neighbours of East Midtown	General operating	10,000
United States Military Academy, Association of Graduates	USMA Preparatory School	125,000
USTA Tennis and Education Foundation	College Education Scholarship Program	50,000
Visiting Nurse Services of New York	General operating	25,000
Volunteer Lawyers for the Arts	General operating	25,000
VZV Research Foundation	General operating	25,000

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NOTES TO FINANCIAL STATEMENTS (continued)

December 31, 2008

NOTE D (continued)

Organization	Purpose	Amount
Webb Institute	General operating	\$ 10,000
Wildlife Conservation Society	Development of new pathological laboratory	250,000
Wings of America	General operating	25,000
Women's Prison Association	General operating	100,000
Yale School of Medicine	Dr. Aksoy research on "New Strategies for African Typanosomiasis Control"	100,000
Yellowstone Park Foundation	General operating	10,000
YMCA of Greater New York	General operating	25,000
Young Audiences	General operating	10,000
Young Women's Christian Association of the City of New York	General operating	25,000
Total grants		<u>\$ 12,930,000</u>

At December 31, 2008, the Foundation had commitments to make future grants, aggregating \$2,465,000, as follows:

Grants to be paid in 2009

Organization	Purpose	Amount
Boricua College	General operations and outfitting of the performing center at the Bronx Campus	\$ 100,000
Bronx Charter School for Children	General operating	25,000
Community College of Philadelphia	Student-Faculty International Fellows	25,000
Cleveland Clinic	Clinical Cancer Genomic Fellowship	100,000
Maimonides Medical Center	Genetic counseling program at Maimonides Cancer Center	125,000
Metropolitan Opera Association	125 th Anniversary Fund Campaign	250,000
Monell Chemical Senses Center	General operating	625,000
Rockefeller University	Start-up support of Dr. Sohail Tovazzoie	170,000
United States Military Academy, Association of Graduates	USMS Preparatory School	125,000
Volunteer Lawyers for the Arts	General operating	25,000
Total grants		<u>\$ 1,570,000</u>

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NOTES TO FINANCIAL STATEMENTS (continued)

December 31, 2008

NOTE D (continued)

Grants to be paid in 2010

<u>Organization</u>	<u>Purpose</u>	<u>Amount</u>
Cleveland Clinic	Clinical Cancer Genomic Fellowship	\$ 100,000
Monell Chemical Senses Center	General operating	625,000
Rockefeller University	Start-up support of Dr. Sohail Tovazoie	<u>170,000</u>
Total grants		<u>\$ 895,000</u>

NOTE E - RELATED PARTY TRANSACTIONS

Individual members of the Foundation's Board of Directors serve on the boards of directors or similar boards of a number of its grantees, including the Monell Chemical Senses Center, New York Botanical Garden, the Metropolitan Opera, Wildlife Conservation Society, New York City Ballet, Rockefeller University, Hoover Institution and Lincoln Center for the Performing Arts. None of the directors receive any compensation for their services as such.